

*Awardee Profiles  
by State*

*North Dakota*

# North Dakota

## FARGO

### COMMUNITY FIRST NATIONAL BANK (2003 BEA PROGRAM)

Location: Fargo, North Dakota  
Award: \$15,000  
Contact: Sean Burian - (701) 298-5632

Community First National Bank, of Fargo, North Dakota received an award of \$15,000 for providing \$100,000 in financial support to South Dakota Rural Enterprises, Inc., Sioux Falls, South Dakota, a certified Community Development Financial Institution (CDFI). The awardee is a national bank with total assets of \$5.7 billion.

### LAKE AGASSIZ REGIONAL DEVELOPMENT CORPORATION (1998 CDFI PROGRAM -CORE)

Location: Fargo, North Dakota  
Award: \$635,000 (\$100,000 Capital Grant, \$500,000 Loan and \$35,000 Technical Assistance)  
Type: Business Loan Fund  
Contact: Irv Rustad - (701) 235-1197

Lake Agassiz Regional Development Corporation (LARDC) is a non-profit development corporation engaged in community development lending throughout a six-county region in southeastern North Dakota that has experienced significant economic and population decline. The applicant was formed in June 1997. LARDC provides business and other economic development loans. With the help of the CDFI Fund, LARDC will create a new, flexible loan product to promote economic development.